



Global Corporate Trust
 8 Greenway Plaza, Suite 1100
 Houston, Texas 77046

**Notice to Holders of Trinitas CLO XIV, Ltd.
 and, as applicable, Trinitas CLO XIV, LLC**

	Rule 144A		Regulation S ¹	
	CUSIP	ISIN	CUSIP	ISIN
Class A-1 Notes.....	89641QAA8	US89641QAA85	G9064XAA2	USG9064XAA21
Class A-1B Notes...	89641QAL4	US89641QAL41	G9064XAF1	USG9064XAF18
Class A-2 Notes.....	89641QAC4	US89641QAC42	G9064XAB0	USG9064XAB04
Class B Notes.....	89641QAE0	US89641QAE08	G9064XAC8	USG9064XAC86
Class C Notes.....	89641QAG5	US89641QAG55	G9064XAD6	USG9064XAD69
Class D Notes.....	89641QAJ9	US89641QAJ94	G9064XAE4	USG9064XAE43
Class E Notes.....	89641VAA7	US89641VAA70	G90648AA7	USG90648A74
Subordinated Notes...	89641VAC3	US89641VAC37	G90648AB5	USG90648AB57

and notice to the parties listed on Schedule A attached hereto.

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Notice of Optional Redemption

Reference is made to that certain Indenture, dated as of December 18, 2020 (as amended, supplemented or modified, the “*Indenture*”), among Trinitas CLO XIV, Ltd., as issuer (the “*Issuer*”), Trinitas CLO XIV, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “*Trustee*”). Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that a Majority of the Subordinated Notes have directed an Optional Redemption in accordance with Section 9.1(a) of the Indenture. At the direction of the Issuer, the Trustee hereby provides notice pursuant to Section 9.2(a) of the Indenture of an Optional Redemption by Refinancing of each Class of Rated Notes (the “*Redeemed Notes*”) as follows:

- i) The Redemption Date will be on February 5, 2024.

¹ The CUSIP/ISIN numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Notes or as indicated in this notice.

ii) The Redemption Prices of the Redeemed Notes to be redeemed are as follows:

Class	Aggregate Outstanding Amount	Interest	Redemption Price
Class A-1 Notes	\$300,000,000.00	\$648,659.00	\$300,648,659.00
Class A-1B Notes	\$30,000,000.00	\$64,499.23	\$30,064,499.23
Class A-2 Notes	\$27,500,000.00	\$62,065.27	\$27,562,065.27
Class B Notes	\$60,500,000.00	\$140,240.82	\$60,640,240.82
Class C Notes	\$33,000,000.00	\$86,578.32	\$33,086,578.32
Class D Notes	\$27,500,000.00	\$83,072.21	\$27,583,072.21
Class E Notes	\$19,250,000.00	\$80,149.02	\$19,330,149.02

iii) All of the Redeemed Notes are to be redeemed in full and the interest on such Redeemed Notes shall cease to accrue on the Redemption Date. For the avoidance of doubt, the Subordinated Notes are not being redeemed.

iv) Physical Notes for the Redeemed Notes are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association
Global Corporate Trust
111 Fillmore Ave E
St. Paul, MN 55107-1402

Attention: Bondholder Services – EP-MN-WS2N – Trinitas CLO XIV, Ltd.

v) Please note that this notice of redemption may be cancelled by the Co-Issuers in accordance with certain conditions, as provided in the Indenture.

In addition, please note that the completion of an Optional Redemption is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article IX of the Indenture. The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to, an Optional Redemption and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities

owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries: in writing, to Karen Kwan, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; by telephone: (346) 272-4462; or via email: to karen.kwan@usbank.com.

**U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,
as Trustee**

January 26, 2024

SCHEDULE A

Trinitas CLO XIV, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town, Grand Cayman KY1-9008
Cayman Islands
Attention: The Directors
Email: fidcuiary@walkersglobal.com

Trinitas CLO XIV, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

Trinitas Capital Management, LLC
200 Crescent Ct, Suite 1175
Dallas, Texas 75201
Attention: Gibran Mahmud
Email: gmahmud@whitestaram.com

S&P Global Ratings
Email: CDO_Surveillance@spglobal.com

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

redemptionnotification@dtcc.com
legalandtaxnotices@dtcc.com
eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com
voluntaryreorgannouncements@dtcc.com

The Cayman Islands Stock Exchange
Listing, PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky; csx@csx.ky

Information Agent Address
Email: Trinitas XIV17g5@usbank.com

U.S. Bank Trust Company, National
Association,
as Collateral Administrator